



403(b) Retirement Savings Plan Loan Request Form

A valid photo ID must be attached to this request.

Employer / Plan Name			Select IA Code: <input type="checkbox"/> AS - ASC Trust <input type="checkbox"/> AP - Asia Pacific Financial <input type="checkbox"/> AU - Advisors Unlimited <input type="checkbox"/> LW - Legacy Wealth <input type="checkbox"/> SD - Self-Direct Accounts
Your Name (Last Name, First Name)	Social Security Number	Employee Number	
Date of Birth	E-mail Address	Contact Number(s)	

A. Loan Details

- This is a request to borrow \$_____ from my account in the 403(b) Retirement Savings Plan. If this amount is more than the maximum available to me, I request a loan for the maximum amount available (minimum amount: \$1,000).
- The purpose of this loan is: **PERSONAL LOAN** OR **MORTGAGE LOAN** to acquire my primary residence
(maximum term: 5 years). (maximum term: 30 years).
- I want to repay the loan in equal installments over a term of _____ years (see above for maximum loan term).

I agree to: (1) The loan principal and interest will be repaid through regular payroll deductions as long as there is a loan balance in my account; (2) by signing the Truth-in-Lending Disclosure Statement, I agree to the full terms and conditions of the Promissory Note; (3) if the terms and conditions of the loan are not acceptable to me, I will return the full loan amount and all documentation to ASC Trust, and the money will be returned to my account; (4) loan prepayment, in part or in full, is permitted at any time; (5) any unpaid balance may become due on the day my employment ends and may be taxable if not repaid at that time; (6) the loan will be funded through withdrawals from my eligible retirement accounts, divided proportionately among my investment funds; (7) my loan payment will be reinvested according to my fund selections at the time the payment is received; (8) a one-time loan setup fee of \$100.00; (9) a quarterly loan maintenance fee of \$15.00 will be charged prorata to my retirement account.

B. Payment Instructions

I elect for my loan to be paid to me in the form of a:

- Check** payable to me.
- Direct Deposit (ACH)** to my bank account. **I have attached a voided check that contains the valid routing number and bank account number.** I have also provided my physical address as required by the bank.

YOUR PHYSICAL ADDRESS: _____

Name of Bank	Bank Contact Information
Bank Account Number	Bank Routing / ABA Number

By electing a Direct Deposit (ACH) and by signing below, I hereby authorize ASC TRUST LLC 1.) to initiate credit entries to the depository financial institution named above 2.) to initiate debit entries to adjust for processing errors. I acknowledge that the origination of ACH transactions to my account must comply with the provisions of U.S. law.

B. Participant Signature

By signing this form, I authorize implementation of the above instructions.

Signature of Participant _____ Date _____

Plan Administrator Signature:

I have reviewed this loan request and certify that it conforms to the terms of the Plan. ASC Trust is authorized to comply with this request by (1) preparing the loan documents for the participant's execution and (2) issuing a check or ACH direct deposit representing the loan proceeds. The company will initiate payroll deductions as detailed on the Loan Summary Report. I direct ASC Trust to set up a loan repayment schedule.

Plan Administrator Signature _____ Date _____