

Fund Performance Report

December 31, 2019

Category	Fund Name	Style	Ticker	Expense	3 Month	1 Year	3 Years	5 years
*Select Target Date Funds								
Retirement Income	Select Target Date 2010	Hybrid		0.68%	3.27%	12.89%	6.70%	5.15%
PreRetirement	Select Target Date 2015	Hybrid		0.68%	3.80%	14.34%	7.52%	5.72%
Retire 2020-2024	Select Target Date 2020	Hybrid		0.68%	4.46%	15.96%	8.50%	6.40%
Retire 2025-2029	Select Target Date 2025	Hybrid		0.68%	5.38%	17.99%	9.52%	7.06%
Retire 2030-2034	Select Target Date 2030	Hybrid		0.68%	6.16%	19.86%	10.55%	7.74%
Retire 2035-2039	Select Target Date 2035	Hybrid		0.68%	7.22%	22.18%	11.57%	8.40%
Retire 2040-2044	Select Target Date 2040	Hybrid		0.68%	7.85%	23.40%	12.12%	8.75%
Retire 2045-2049	Select Target Date 2045	Hybrid		0.68%	8.13%	24.09%	12.38%	8.93%
Retire 2050-2054	Select Target Date 2050	Hybrid		0.68%	8.37%	24.27%	12.46%	8.98%
Retire 2055-2059	Select Target Date 2055	Hybrid		0.68%	8.29%	24.27%	12.46%	8.96%
Retire 2060-2064	Select Target Date 2060	Hybrid		0.68%	8.26%	24.99%	12.42%	-

*Risk Allocation Funds (DRT)

Conservative	Conservative Fund	Active		0.68%	3.44%	12.97%	5.98%	5.38%
Moderate	Balanced Fund	Active		0.68%	5.85%	19.27%	8.65%	7.20%
Aggressive	Growth for Retirement Fund (Aggressive)	Active		0.68%	8.59%	25.37%	11.41%	8.07%

Core - Liquidity Funds

Stable Value	Galliard Stable Value	Active	QBGZQ	0.51%	0.59%	2.25%	1.95%	1.75%
Money Market	Fidelity Inst'l Money Market	Active	FMPXX	0.18%	0.46%	2.26%	1.79%	1.19%

Core - Bond Funds

Intermediate Bonds	Vanguard Total Bond Market Index	Passive	VBTIX	0.04%	0.03%	8.73%	4.03%	3.01%
Intermediate Bonds	Metropolitan West Total Return Bd Plan	Active	MWTSX	0.37%	0.28%	9.23%	4.27%	3.11%

Core - US Equities

Large Cap Value	JP Morgan Equity Income Select	Active	HLIEX	0.74%	6.67%	26.29%	12.35%	9.73%
Large Cap Core	Vanguard US Large Cap. Index	Passive	VINIX	0.04%	9.06%	31.46%	15.24%	11.67%
Large Cap Growth	Harbor Large Cap Appreciation	Active	HACAX	0.66%	12.43%	33.28%	21.68%	14.62%
Mid Cap Value	John Hancock Disciplined Value Mid Cap	Active	JVMRX	0.76%	6.31%	30.28%	8.78%	8.69%
Mid Cap Core	Vanguard Mid Cap Index I	Passive	VMCIX	0.04%	6.87%	31.04%	12.37%	9.26%
Mid Cap Growth	Carillon Eagle Mid Cap Growth Fund	Active	HRAUX	0.66%	7.04%	35.02%	18.29%	12.74%
Small Cap Value	DFA US Small Cap Value	Active	DFSVX	0.52%	9.18%	18.12%	2.44%	4.91%
Small Cap Growth	AMG TimeSquare Small Cap Growth I	Active	TSQIX	1.02%	10.25%	28.13%	14.12%	10.24%

Core - International Equities

Foreign Large Cap Value	MFS International Value	Active	MINIX	0.73%	7.45%	25.88%	13.35%	10.13%
Foreign Large Blend	Vanguard Total Intl Stock Index I	Passive	VTSNX	0.08%	9.05%	21.56%	9.90%	5.88%
Foreign Large Growth	MFS International Growth	Active	MQGIX	0.85%	8.98%	27.19%	15.37%	9.59%

Benchmarks

Liquidity	FTSE Treasury Bill 3 Mon USD	0.46%	2.25%	1.65%	1.05%
Fixed Income/Bonds	BBgBarc US Agg Bond TR USD	0.18%	8.72%	4.03%	3.05%
Equity/Large Cap Stocks	S&P 500 TR USD	9.07%	31.49%	15.27%	11.70%
Intl/Foreign Stocks	MSCI EAFE GR USD	8.21%	22.66%	10.11%	6.18%
Retire 2020-2024	S&P Target Date 2020 TR USD	4.19%	16.52%	8.00%	6.16%
Retire 2040-2044	S&P Target Date 2040 TR USD	7.15%	23.37%	10.73%	8.11%
Retire 2060-2064	S&P Target Date 2060+ TR USD	7.81%	24.73%	-	-
Balanced	S&P Target Risk Growth TR USD	5.25%	19.20%	9.23%	6.63%



Return Participation Disclosure

The performance data quoted represents past performance and does not guarantee future results. Returns are net of fees and assume reinvestment of dividends and capital gains and are adjusted to reflect ongoing investment management expenses. The investment return and principal value of an investment will fluctuate, thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. *Performances prior to fund inception is based on performance of the Fund's predecessor funds.

For a more extensive writeup on the individual funds, please refer to our website at www.asctrust.com.

Addition Funds. Each plan has the option of providing additional Specialty Fund for sophisticated participants and/or participants under the guidance of an individual investment advisor. Likewise, this information can be found on our website, www.asctrust.com.

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